



PUIIG
Q1 SALES
UPDATE

April 28, 2026



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Home of Creativity



rabanne

CAROLINA HERRERA

Charlotte Tilbury

Jean Paul
GAULTIER

NINA RICCI

DRIES VAN NOTEN

BYREDO


PENHALIGON'S
EST. LONDON 1870

L'ARTISAN
PARFUMEUR

URIAGE
EAU THERMALE

APIVITA


DR. BARBARA
STURM

KAMA
AYURVEDA

LOTO DEL SVR

Christian
Louboutin

BANDERAS

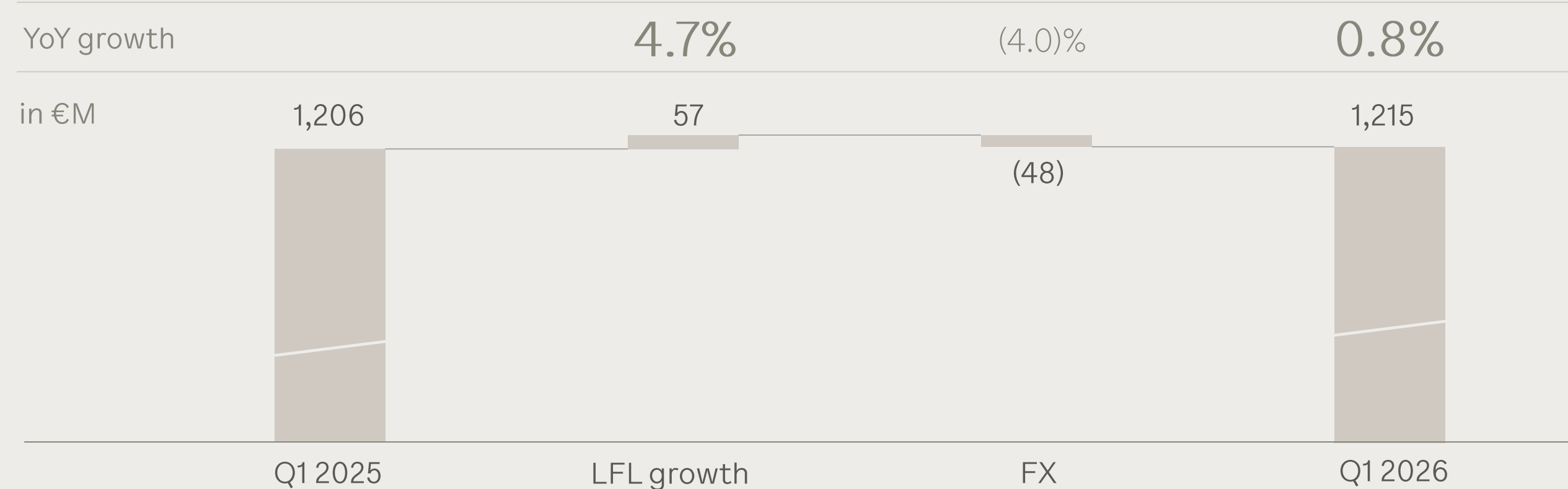
ADOLFODOMINGUEZ



Q1 2026 Net Revenues

4.7% like-for-like growth

Q1 2026 growth



Outperforming the premium beauty market

- LFL growth across all segments and regions
- Continued outperformance of the Fragrance and Fashion segment
- Strong Makeup performance
- Standout performance in the APAC region



Revenues by business segment



+3.9%
LFL GROWTH

Fragrance & Fashion



Revenues by business segment



+9.2%

LFL GROWTH

Makeup



Revenues by business segment



+4.7%

LFL GROWTH

Skincare



Revenues by geography



EMEA

+3.0%

LFL GROWTH



Revenues by geography



Americas

+2.0%

LFL GROWTH



Revenues by geography



APAC

+26.1%

LFL GROWTH

PUIG

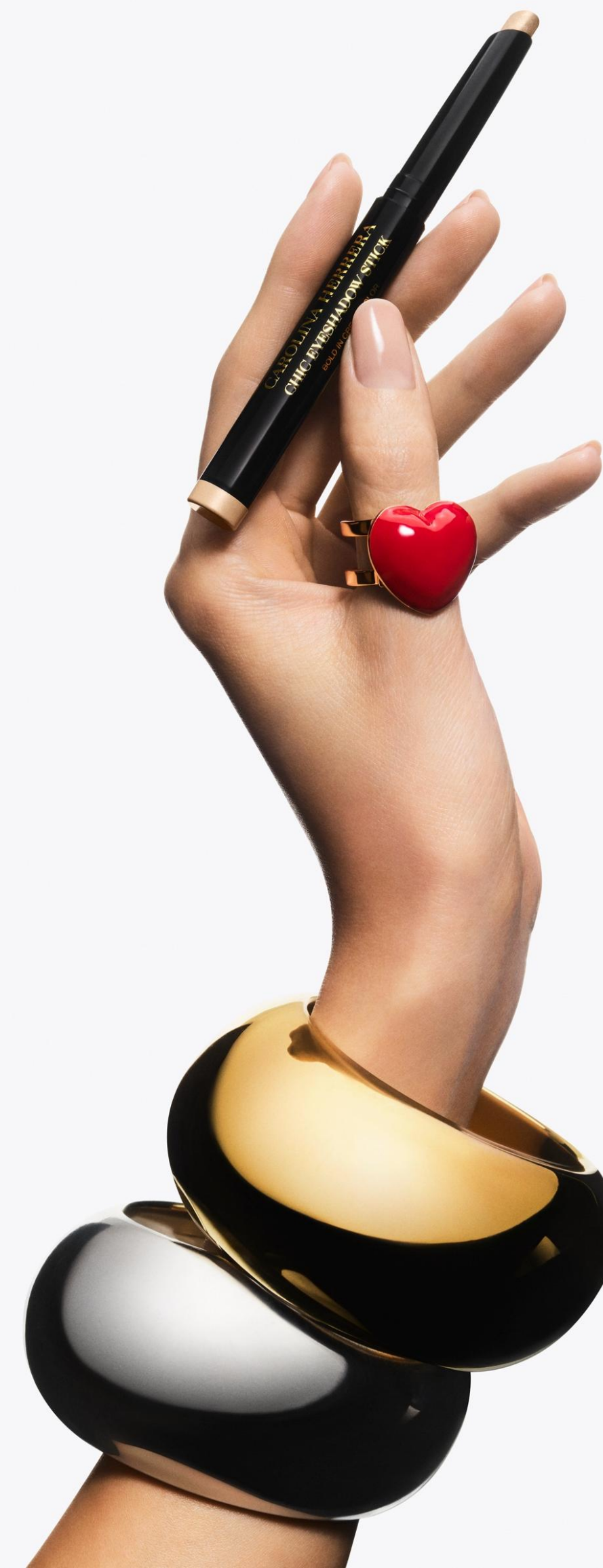
OUTLOOK





Puig reconfirms its guidance for 2026

Revenue	Puig remains confident that the strength and desirability of its brands will continue to enable LFL revenue outperformance versus the premium beauty market
Adj. EBITDA Margin	Puig expects FY 2026 margins to remain stable
Capital Structure	Strong balance sheet management aiming at maintaining strategic flexibility and financing future growth, with Net Debt / Adjusted EBITDA ratio not to exceed 2.0x
Dividends	Intention to maintain ~40% dividend payout ratio out of reported net profit in line with track record
M&A Strategy	Highly selective approach to M&A as we continue to evaluate curated opportunities with a strong strategic fit into our portfolio, while maintaining our capital structure targets



PUIG

Q&A



Q1 Sales update

PUIG

APPENDIX





Q1 2026 Net Revenues

By Business Segment



Fragrance & Fashion
74% Total

Net Revenues	Reported growth	LFL growth
€897m	+0.1%	+3.9%



Makeup
14% Total

Net Revenues	Reported growth	LFL growth
€171m	+3.3%	+9.2%



Skincare
12% Total

Net Revenues	Reported growth	LFL growth
€147m	+2.1%	+4.7%



Q1 2026 Net Revenues

By Geography

	Net Revenues	Reported growth	LFL growth
EMEA 54% of total	€ 656m	+1.9%	+3.0%
Americas 35% of total	€ 428m	(5.0)%	+2.0%
APAC 11% of total	€131m	+17.9%	+26.1%





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