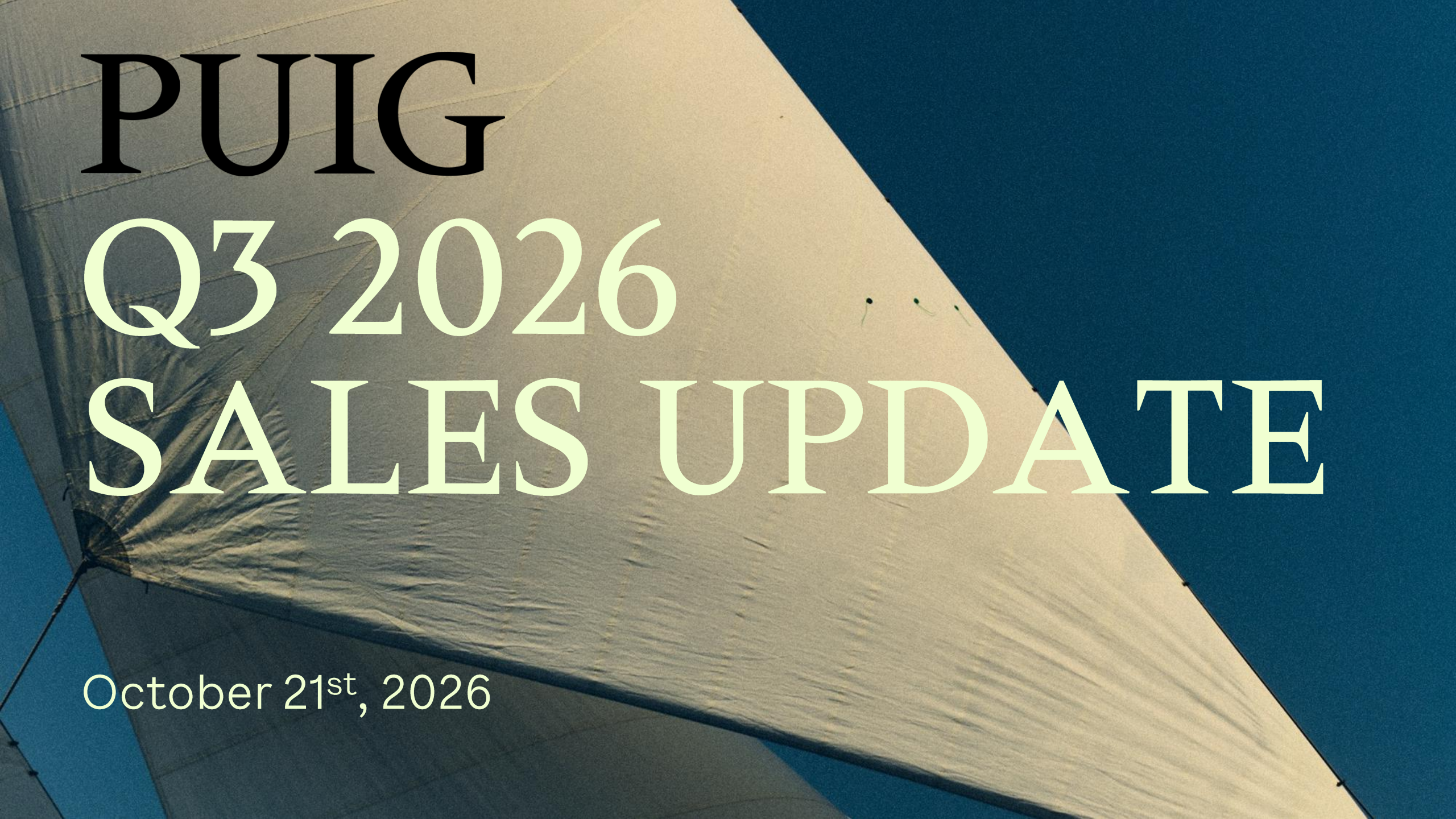


A close-up, low-angle shot of a sailboat's sail, showing the texture of the white fabric and the dark blue sky in the background. The sail is taut and angled upwards, creating a strong diagonal line across the frame.

PUIG

Q3 2026

SALES UPDATE

October 21st, 2026



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Home of Creativity



rabanne

CAROLINA HERRERA

Charlotte Tilbury

Jean Paul
GAULTIER

NINA RICCI

DRIES VAN NOTEN

BYREDO


PENHALIGON'S
EST. LONDON 1870

L'ARTISAN
PARFUMEUR

URIAGE
EAU THERMALE

APIVITA


DR. BARBARA
STURM

KAMA
AYURVEDA

LOTO DL SVR

Christian
Louboutin

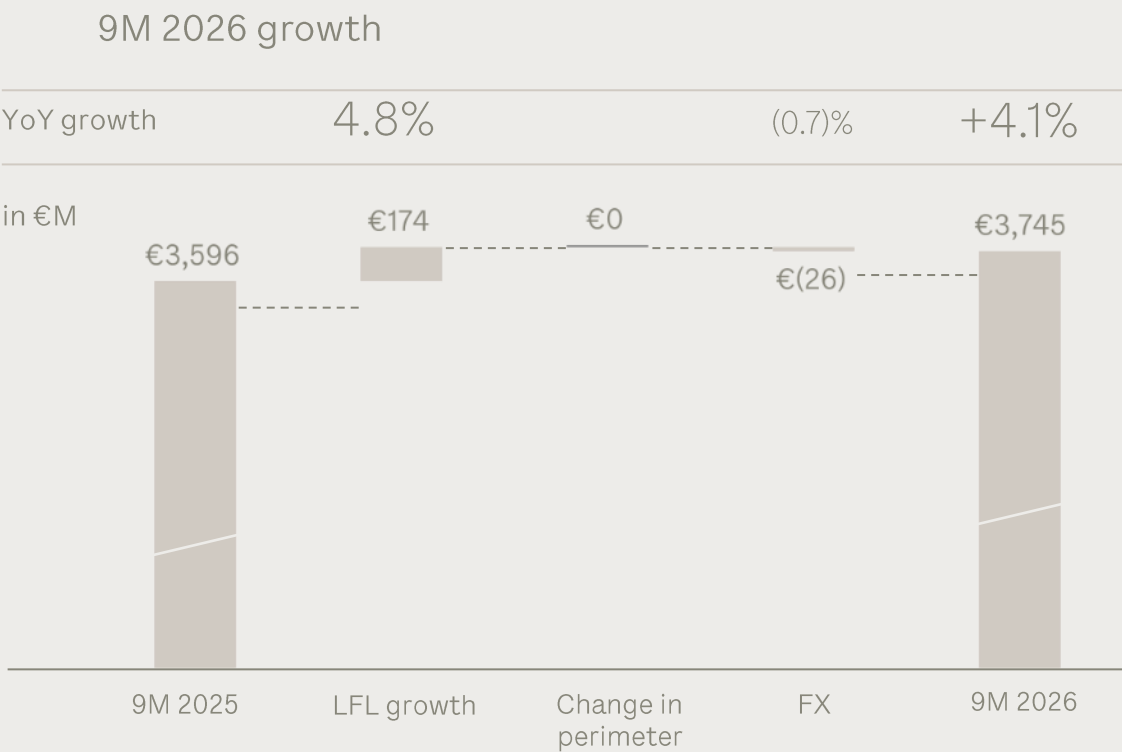
BANDERAS

ADOLFDOMINGUEZ



9M 2026 Net Revenues

4.8% like-for-like growth in 9M 2026

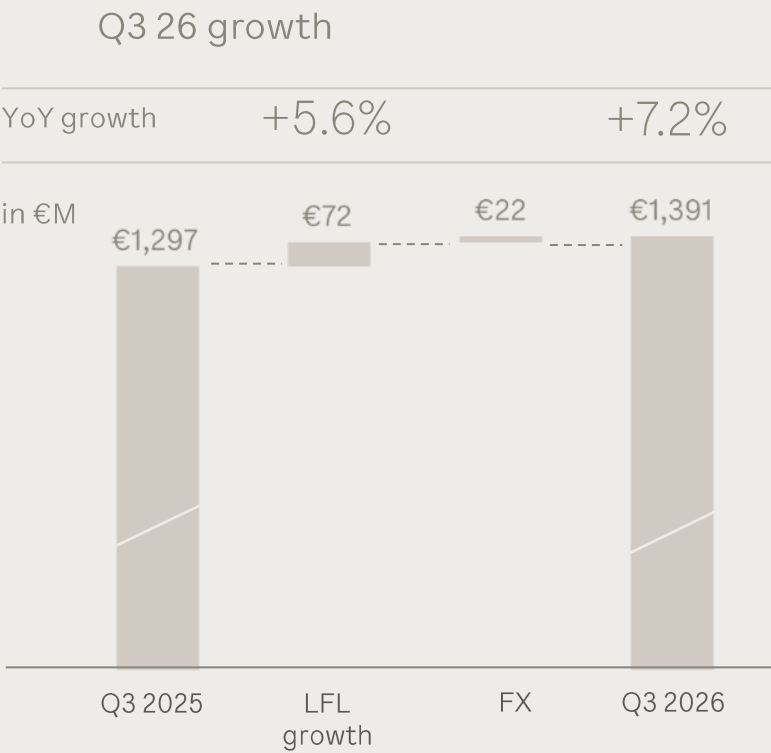


- Growth was led by the continued strong performance of Fragrance & Fashion and Makeup
- Dermo-Cosmetics brands delivered double-digit growth
- Growth from all geographies, led by APAC
- Outperforming the premium beauty market



Q3 2026 Net Revenues

+5.6% like-for-like growth in Q3 2026



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Net Revenue by business segment

Fragrance & Fashion

+3.8%

9M LFL GROWTH

+3.9%

Q3 LFL GROWTH



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Net Revenue by business segment

Makeup

+12.0%

9M LFL GROWTH

+16.1%

Q3 LFL GROWTH



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Net Revenue by business segment

Skincare

+1.3%

9M LFL GROWTH

(0.8)%

Q3 LFL GROWTH



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Net Revenue by geographies

EMEA

3.0%

9M LFL GROWTH

3.8%

Q3 LFL GROWTH



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Net Revenue by geographies

Americas

3.8%

9M LFL GROWTH

6.2%

Q3 LFL GROWTH

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Net Revenue by geographies

APAC

+17.9%

9M LFL GROWTH

+12.9%

Q3 LFL GROWTH

BYREDO



PUIG OUTLOOK



Guidance for 2026

Revenue	Puig remains confident that the strength and desirability of its brands will continue to enable LFL revenue outperformance versus the premium beauty market
Adj. EBITDA Margin	Puig expects FY 2026 margins to remain stable
Capital Structure	Strong balance sheet management aiming at maintaining strategic flexibility and financing future growth, with Net Debt / Adjusted EBITDA ratio not to exceed 2.0x
Dividends	Intention to maintain ~40% dividend payout ratio out of reported net profit in line with track record
M&A Strategy	Highly selective approach to M&A as we continue to evaluate curated opportunities with a strong strategic fit into our portfolio, while maintaining our capital structure targets



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HIGHLIGHTS





Welcoming ISDIN
to our portfolio
of Love Brands



Carolina Herrera
celebrates the 10th
anniversary of
Good Girl during
NY Fashion Week



Dries Van Noten's
Spring/Summer 2027
show, ranked among
the season's top 10



Puig will host its
Capital Markets Day
on October 28th
in Madrid

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APPENDIX





Net Revenue - 2026

Net Revenue by business and region segments

	Q1			Q2			Q3			9M		
	€M	Reported	LFL	€M	Reported	LFL	€M	Reported	LFL	€M	Reported	LFL
Puig	1,215.3	+0.8%	+4.7%	1,138.4	+4.1%	+4.1%	1,390.8	+7.2%	+5.6%	3,744.5	+4.1%	+4.8%
By business segment												
Fragrance and Fashion	897.2	+0.1%	+3.9%	818.9	+3.9%	+3.7%	985.8	+5.7%	+3.9%	2,702.0	+3.2%	+3.8%
Makeup	170.8	+3.3%	+9.2%	188.0	+8.1%	+9.1%	269.7	+17.2%	+16.1%	628.5	+10.4%	+12.0%
Skincare	147.3	+2.1%	+4.7%	131.6	+0.2%	(0.3%)	135.3	+0.6%	(0.8%)	414.1	+1.0%	+1.3%
By business regions												
EMEA	655.9	+1.9%	+3.0%	565.2	+1.8%	+2.1%	727.5	+4.0%	+3.8%	1,948.7	+2.7%	+3.0%
Americas	428.3	(5.0%)	+2.0%	430.8	+3.6%	+3.2%	506.7	+9.3%	+6.2%	1,365.9	+2.6%	+3.8%
APAC	131.0	+17.9%	+26.1%	142.4	+16.2%	+16.1%	156.5	+16.9%	+12.9%	430.0	+17.0%	+17.9%



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