

Puig expands its headquarters in Barcelona with the opening of a second tower

- The new building, located right next to the existing one at the business area of Plaza Europa, stands out for its singular design, unique personality and its sustainability features
- It will accommodate the Operations Hub with an Innovation Center
- The official inauguration will take place in the first quarter of 2024

Barcelona, November 6th, 2023

Puig, the Barcelona-based global leader in the premium beauty industry, has expanded its headquarters in Barcelona with the opening of a second building right next to the existing one – the complex will now comprise Puig Tower-T1 and the new Puig Tower-T2. The new building is located at Plaza Europa 34 and halfway between Barcelona's Josep Tarradellas-El Prat airport and the city center, in an area which has consolidated itself as one of the economic engines of the metropolitan area.

The new tower has been designed by prestigious firm GCA Architects and stands out for its singular design, characterized by a glazed surface and a dynamic volume that breaks down into four stacked cubes. This unique structure generates several terraces from which visitors and employees will be able to enjoy a panoramic view of the modern urban sights surrounding the building. The tower spans over 21,000 square meters distributed across 20 floors, with three stories for parking with charging stations for electric vehicles and six intelligent elevators. Its flexible interior design also provides a range of space solutions and cutting-edge technologies, giving way to a set of dynamic and collaborative work environments for employees to foster creativity and innovation in the current hybrid model of working.

Its outstanding sustainability features will serve to enhance the building's energy efficiency and have already begun to offset the environmental footprint of its construction process. For instance, the building enjoys its own on-site photovoltaic and solar thermal energy production systems, which have the capacity to offset 25% of the building's operational carbon footprint. All waste generated during its construction has also been dispatched to authorized waste management facilities for treatment and recovery, enabling its recycling and reuse where appropriate; no waste has reached the landfill, taking the company one step further towards achieving its circular economy goals. The building has also received a LEED Gold certification with a 71/100 rating score, which has been awarded following the assessment of the building's environmental impact in terms of the site's sustainability, water and energy efficiency, use of renewable power, facility maintenance and indoor environmental quality.

Puig Tower-T2 will provide ample space to accommodate the company's growing workforce, including around 485 employees from the Operations Hub and the Innovation Center with labs equipped with the

latest technology to facilitate groundbreaking product innovation. Puig Tower-T1 already accommodates around 500 collaborators from the Corporate Office, headquarters and support functions, the Spanish market, brands teams and the perfumery center.

"We are thrilled to achieve this milestone in our company's history. With this new addition, we double the surface of our HQ as a symbol of our global growth and momentum while we reaffirm our values and sustainability commitments and maintain our roots in the city that saw our birth in 1914", said Marc Puig, Chairman and CEO of Puig. "Our Operations teams have just started a phased move that will continue until the end of the year to ensure a smooth transition for our employees", he added.

About Puig

Puig is a home of Love Brands, within a family company, that furthers wellness, confidence and self-expression while leaving a better world.

Since 1914, our company's entrepreneurial spirit, creativity and passion for innovation have made Puig a challenger in the beauty and fashion world.

Present in the fragrances and fashion, makeup and skincare categories, our house of Love Brands generates engagement through great storytelling that connects with people's emotions and is reinforced by a powerful ecosystem of founders.

Puig portfolio includes our brands Carolina Herrera, Rabanne, Jean Paul Gaultier, Dries Van Noten, Nina Ricci, Byredo, Penhaligon's, L'Artisan Parfumeur, Kama Ayurveda, Loto del Sur, Charlotte Tilbury, Uriage and Apivita. As well as the beauty licenses of Comme des Garçons Parfums, Christian Louboutin, Benetton, Antonio Banderas and Adolfo Dominguez, among others.

At Puig we honor the values and principles put in place by three generations of family leadership. Today we continue to build on that legacy, through conscious commitments in our ESG Agenda (environmental, social and governance) aligned with the UN Sustainable Development Goals.

In 2022 Puig recorded sales of €3,620 million. Puig sells its products in more than 150 countries and has offices in 30 of them.

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